



## 2014 FUND DIRECTORS WORKSHOP

### PROGRAM

*The Fund Directors Workshop is closed to the media.*

#### TUESDAY, MAY 20

1:00–7:00 p.m.

##### Conference Registration

*Washington Hilton Foyer: Concourse Level*

1:00–3:00 p.m.

##### Exhibit Hall Open

*Exhibit Hall*

Refreshments will be available.

3:00–3:30 p.m.

##### Welcome and Opening Remarks

*International Ballroom*

###### Marie A. Chandoha

Chair

GMM Planning Committee

President and CEO

Charles Schwab Investment Management, Inc.

##### President's Address

###### Paul Schott Stevens

President and CEO

Investment Company Institute

3:30–4:45 p.m.

### **GMM Policy Forum**

*International Ballroom*

Laurence D. Fink, BlackRock’s Chairman and CEO, will engage in a far-reaching discussion about global financial markets and key public policy issues with Paul Schott Stevens, ICI President and CEO.

**Laurence D. Fink**  
Chairman and CEO  
BlackRock

**Paul Schott Stevens**  
President and CEO  
Investment Company Institute

5:00–7:00 p.m.

### **Welcome Reception and Legal Forum**

*Exhibit Hall*

**Featuring GMM’s Fourth Annual *Capital Chef Classic***

Sponsored by:



At this fun event, three critically acclaimed chefs will compete in a cook-off. After the competition, the chefs will participate in a book signing, and the following books will be available for sale.

- » *Baby Love: Healthy, Easy, Delicious Meals for Your Baby and Toddler* by Geoff Tracy
- » *Crazy Good Italian: Big Flavors, Small Plates* by Mike Isabella
- » *Pati’s Mexican Table: The Secrets of Mexican Home Cooking* by Pati Jinich

More information about the Capital Chef Classic, including brief biographies of our three chefs, is available.

#### **Legal Forum Presentations**

The welcome reception will also feature the following Legal Forum presentations.

- » Regulatory Initiatives and Enforcement Cases  
Cipperman & Company
- » Building Your Gateway to Latin American Investors  
BNP Paribas

## WEDNESDAY, MAY 21

6:00 a.m.

### Mutual Fund Walk and Jog

Back by popular demand! For a fun and healthy start to your morning, please assemble in the Terrace Lobby.

7:00 a.m.–6:30 p.m.

### Conference Registration

*Washington Hilton Foyer: Concourse Level*

7:30–8:45 a.m.

### IDC Directors Breakfast

*Monroe Room*

9:00–10:15 a.m.

### GMM Leadership Panel: Serving Investors in an Evolving World

*International Ballroom*

A cross section of industry leaders will explore various strategies and factors influencing the fund business and how we serve our shareholders.

**Edward Bernard**, Moderator

Vice Chairman

T. Rowe Price Group

**Dana M. Emery**

President and CEO

Dodge and Cox

**Martin L. Flanagan**

President and CEO

Invesco Ltd.

**Daria L. Foster**

Managing Partner

Lord, Abbett & Co. LLC

**William F. “Bill” Glavin**

Chairman and CEO

OppenheimerFunds

10:30–11:45 a.m.

## How Is Investment Management Changing to Meet Shareholder Preferences?

*International Ballroom*

Experienced investment managers will engage in a lively discussion about influences—including shareholder preferences—affecting investment management strategies today.

**John F. Casey**, Moderator  
Chairman  
Casey, Quirk & Associates

**Mortimer J. “Tim” Buckley**  
Chief Investment Officer  
Vanguard

**Colin Moore**  
Global Chief Investment Officer  
Columbia Management Investment Advisers, LLC

**William Yun**  
Executive Vice President, Alternative Strategies  
Franklin Templeton Investments

11:45 a.m.–12:45 p.m.

## IDC Workshop Panel: The 2024 Fund Board

*Monroe Room*

A panel of independent directors will discuss past, present, and potential future developments affecting the composition and responsibilities of fund boards over the next 10 years. Topics will include:

- » The mix of perspectives, expertise, skill sets, and experience that will make up an effective board
- » The use of technology by directors in fulfilling their responsibilities
- » Regulators’ expectations for fund directors and how boards can maintain an appropriate oversight role
- » Whether director responsibilities—and potential liabilities—are expected to increase

**Susan B. Kerley**, Moderator  
Independent Director  
Legg Mason Partners Funds and MainStay Funds

**Gerald Malone**  
Independent Chair  
Aberdeen Funds

**Erik R. Sirri**  
Independent Director  
Natixis Funds

**Paul Schott Stevens**  
President and CEO  
Investment Company Institute

12:45–2:15 p.m.

### Luncheon with Keynote Speaker

*International Ballroom*

The 2014 GMM luncheon will feature an address by a world-renowned senior statesman, who will then engage in a dynamic conversation about global political and leadership challenges with ICI Chairman William McNabb.

Luncheon sponsored by:

**J.P.Morgan** **Deloitte.**

2:30–3:45 p.m.

### GMM Panel: The Art of Good Corporate Governance

*International Ballroom*

Companies face many challenges in developing and administering appropriate and effective governance regimes. This panel will explore key board director issues, such as board configuration, levels of engagement, and constituencies.

**John “Jack” Brennan**, Moderator  
Chairman Emeritus  
Vanguard

**Carol Anthony “John” Davidson**  
Vice Chairman, Board of Trustees  
Financial Accounting Foundation

**Brackett B. Denniston III**  
Senior Vice President and General Counsel  
General Electric Company

**Anne Marie Whittemore**  
Partner  
McGuireWoods

4:00–5:15 p.m.

### IDC Workshop Panel: Staying Ahead of the Curve: Anticipating What’s to Come

*Lincoln and Jefferson Rooms*

This panel, jointly sponsored by the Compliance Programs Conference, will discuss practices for looking beyond day-to-day compliance program responsibilities to identifying trends and developments that will affect compliance processes in the future.

**Robert M. Zakem**, Moderator  
Chief Compliance Officer and General Counsel  
RidgeWorth Investments

**Vanessa C. L. Chang**  
Independent Director  
American Funds

**Gazala Khan**  
Chief Compliance Officer  
Goldman Sachs & Co.

**Steven Miyao**  
CEO  
kasina, LLC

5:15–7:00 p.m.

### Reception and Legal Forum

*Exhibit Hall*

Specialty bar sponsored by:



### Legal Forum Presentations

The following Legal Forum presentations will take place during the reception:

- » Board Oversight of Alternative Investment Strategies for Mutual Funds  
Drinker Biddle & Reath
- » Cybersecurity: What to Do Once There Has Been an Attack  
Dechert
- » Are You Prepared for the Inevitable Cyberattack?  
eSentire, Inc.

7:00 p.m.

### 56th Annual GMM Dinner with Entertainment

*International Ballroom*

Featuring entertainment by Million Dollar Quartet

Million Dollar Quartet is the Tony Award–winning Broadway musical inspired by the true story of the famed recording session that brought together rock 'n' roll icons Elvis Presley, Johnny Cash, Jerry Lee Lewis, and Carl Perkins for the first and only time. Enjoy a great selection of classic hits including “Blue Suede Shoes,” “Great Balls of Fire,” and “Walk the Line.”

Evening event sponsored by:



## THURSDAY, MAY 22

7:00–11:00 a.m.

### Conference Registration

*Washington Hilton Foyer: Concourse Level*

7:30–8:45 a.m.

### Breakfast Session: A Conversation with SEC Chair Mary Jo White

*International Ballroom*

Breakfast will be served until 8:00 a.m.

#### **Mary Jo White**

Chair

U.S. Securities and Exchange Commission

#### **Paul Schott Stevens**

President and CEO

Investment Company Institute

Breakfast sponsored by:



**Columbia**Management®

9:00–10:15 a.m.

### How Does Investor Advice Affect Fund Distribution?

*International Ballroom*

Today's investors have many alternatives to acquire investment advice. Join industry executives in a conversation about how advice is delivered and how such delivery channels impact the products and services offered to fund shareholders.

#### **Robert M. Keith, Moderator**

Executive Managing Director

Head of Global Client Group

AllianceBernstein

#### **Bernard J. Clark**

Executive Vice President, Advisor Services

Charles Schwab & Co.

#### **Andrew Sieg**

Managing Director and Head of Global Wealth and Retirement Solutions

Bank of America Merrill Lynch

**Bob Vorlop**  
Head of Products and Advice  
Wells Fargo Advisors, LLC

10:30–11:30 a.m.

### **Moving U.S. Policy and Fiscal Objectives Forward**

*International Ballroom*

Former U.S. Senator Olympia Snowe (R-ME) strongly supports bipartisan compromise to achieve policy and fiscal goals beneficial to the United States. In this GMM closing session, Snowe will be interviewed by Marie Chandoha, President and CEO of Charles Schwab Investment Management, about her views on how to end partisan obstructions and move policy and fiscal objectives forward.

**Olympia Snowe**  
Former member of U.S. Senate and House of Representatives

**Marie Chandoha**  
Chair, GMM Planning Committee  
President and CEO  
Charles Schwab Investment Management, Inc.

11:30 a.m.–2:00 p.m.

### **Brunch**

*International Terrace*

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