



2019 DIRECTORS

MAY 2 • MARRIOTT WARDMAN PARK HOTEL • WASHINGTON, DC

Program

WEDNESDAY, MAY 1

10:00 a.m.–7:30 p.m. **Conference Registration**
MARRIOTT BALLROOM FOYER

Noon–3:00 p.m. **Exhibit Hall Open**
EXHIBIT HALL C
Lunch with exhibitors

3:00–3:30 p.m. **Welcome and Opening Remarks**
MARRIOTT BALLROOM



Yie-Hsin Hung
Chair
GMM Planning Committee
CEO
New York Life Investment Management

Chairman's Address

MARRIOTT BALLROOM



George C. W. Gatch
Chairman
Investment Company Institute
CEO, Global Funds Management
JP Morgan Asset Management

3:30–4:30 p.m. **Joseph C. Tsai in Conversation with Paul Schott Stevens**
MARRIOTT BALLROOM



Joseph C. Tsai
Cofounder and Executive Vice Chairman
Alibaba Group



Paul Schott Stevens
President and CEO
Investment Company Institute

4:30–7:30 p.m.

Welcome Reception and Legal Forum

EXHIBIT HALL C

SPONSORED BY



Legal Forum Presentations

Investing in the World: Sanctions, Custody, and Access to the World's Trickiest Markets

4:45–5:30 P.M. | **BAKER MCKENZIE**

Speakers: John Conroy, Karl Egbert, Terence Gilroy, and Janet Kim

Securities Lending—Are You Leaving Shareholder Money on the Table?

5:35–6:25 P.M. | **eSecLENDING**

Speaker: Craig Starble

THURSDAY, MAY 2

7:00 a.m.–6:30 p.m.

Conference Registration

MARRIOTT BALLROOM FOYER

7:30–8:40 a.m.

Regulatory Breakfast Session: A Conversation with SEC Chairman Jay Clayton

MARRIOTT BALLROOM

Breakfast will be served until 8:00 a.m.



Jay Clayton

Chairman

US Securities and Exchange Commission



Paul Schott Stevens

President and CEO

Investment Company Institute

BREAKFAST SPONSORED BY



9:00–9:50 a.m.

Facing the Future: Leadership Perspectives

MARRIOTT BALLROOM

In a dynamic conversation, fund leaders will explore the following topics:

- » The challenges of running an asset management business
- » The power of transformation/turnarounds
- » Leadership transition and succession strategies
- » Firm culture and global talent challenges
- » Where to locate offices and staff, including portfolio management



Sarah Ketterer, Moderator
CEO and Cofounder
Causeway Capital Management



Martin Flanagan
President and CEO
Invesco



Joseph A. Sullivan
Chairman and CEO
Legg Mason

10:00–10:50 a.m.

The Evolving Distribution Landscape

MARRIOTT BALLROOM

This panel of fund distribution experts will explore varying paths for success of investment firms with regards to product mix, pricing, positioning, and service and support.



T. Neil Bathon, Moderator
Managing Partner
FUSE Research Network LLC



Sandy Bolton
Managing Director, Head of Managed Investments
Merrill



Scott Burns
Head of Data, Research and Index Products
Morningstar, Inc.

Kenneth Worthington

Equity Analyst–Brokers, Asset Managers, Exchanges
JP Morgan

11:00–11:50 a.m.

IDC Session: Effects of Industry Trends on Fund Boards

VIRGINIA ROOM

This panel will explore the impact in the boardroom of the distribution, investments, technology, and other trends discussed on the earlier GMM panels.



Keith F. Hartstein, Moderator
Independent Director
PGIM Funds



T. Neil Bathon
Managing Partner
FUSE Research Network LLC



Sarah Ketterer
CEO and Cofounder
Causeway Capital Management



Ronald E. Toupin Jr.
Independent Director
Guggenheim Funds and Western Asset Inflation-Linked Fund

11:50 a.m.-1:30 p.m. **Luncheon with Keynote Speaker Steven Pinker: Enlightenment Now**

MARRIOTT BALLROOM

If you read the news today, you might conclude that the human race is doomed, that democracy is on the decline, and that authoritarianism and tribalism are on the rise. But is the world really falling apart? In a timely and hopeful keynote address, Steven Pinker, one of the world's most influential public intellectuals, makes the case for reason, science, and humanism: the ideals we need to confront our problems and continue our progress.



Steven Pinker

Professor
Harvard University
Author, *Enlightenment Now: The Case for Reason, Science, Humanism, and Progress*

SPONSORED BY



1:50-2:40 p.m. **IDC Session: Views from CCOs and Their Directors on Effective Practices**

VIRGINIA ROOM

CCOs and directors will discuss practices for effective and productive engagement between the fund's CCO and the board.

Susan C. Coté, Moderator

Independent Director
SEI Funds



Stephen M. Alderman

Independent Director
Brighthouse Funds



Randall S. Fillmore

Chief Compliance Officer
Aquila Investment Management LLC



Steven Hartstein

Chief Compliance Officer
Brighthouse Funds



Glenn P. O'Flaherty

Independent Director
Aquila Funds

2:50–3:40 p.m.

IDC Session: Exploring Fund Governance Trends

VIRGINIA ROOM

Governance experts will examine trends in board composition, succession planning, and other practices, and offer insights on ways to enhance the effectiveness of a fund board.



John Griffin, Moderator
Partner
PricewaterhouseCoopers LLP

Robert J. Chersi
Independent Director
Thrivent Funds

Cynthia R. Plouché
Independent Director
Northern Funds and Baring Funds

3:45–4:30 p.m.

50 Years of Apollo Missions: The Next Giant Leap

MARRIOTT BALLROOM

Ellen Stofan, director of the Smithsonian National Air and Space Museum, will recount the challenges of the Apollo Program and the remarkable technologies that made the moon landings possible. She will then share with the GMM audience what the future may hold for space exploration.



Ellen Stofan
Director
Smithsonian National Air and Space Museum
Former Chief Scientist
NASA



Yie-Hsin Hung
Chair
GMM Planning Committee
CEO
New York Life Investment Management

4:30–6:30 p.m.

Reception with Book Signing and Legal Forum

EXHIBIT HALL C



Come meet GMM speaker Parag Khanna, who will be signing his latest book, *The Future Is Asian*. Registrants may purchase this book in advance of the conference, pick it up in the Exhibit Hall, and have it signed. A limited number of books also will be available for purchase onsite.

SPONSORED BY

J.P.Morgan

Legal Forum Presentations

Developments in Recent Fee Litigation, Takeaways for Fund Boards, and What's Next

4:30–5:15 P.M. | **GOODWIN PROCTER**

Speakers: Paul Delligatti, Nicole Griffin, and Mike Isenman

The Further Opening of the Chinese Asset Management Sector

5:20–6:05 P.M. | **LINKS LAW OFFICES**

Speaker: Sandra Lu

7:00–10:00 p.m.

2019 GMM Dinner Reception

SMITHSONIAN NATIONAL AIR AND SPACE MUSEUM



Enjoy excellent networking, cocktails, and hors d'oeuvres while exploring the exhibition space at the Smithsonian National Air and Space Museum.

Bus transportation from the Marriott Wardman Park to the museum will begin at 6:30 p.m. Buses will be departing from the 24th Street lobby entrance of the hotel.

SPONSORED BY



FRIDAY, MAY 3

7:00–11:00 a.m.

Conference Registration

MARRIOTT BALLROOM FOYER

7:30–8:45 a.m.

IDC Directors Breakfast

DELAWARE ROOM

Directors will engage in roundtable discussions about current industry, regulatory, and governance topics.

9:00–9:50 a.m.

Marketing Innovations and Imperatives: Insights from Senior Executives

MARRIOTT BALLROOM

Senior marketing and innovation experts will share their thoughts on organizational transformation and the evolving role of marketing at asset management firms; purpose-driven marketing; the role of social media in building communities; and the importance of employing an agile, lean technology staff to ensure that the organization as a whole has real-time access to customer data.



Frank Cooper III, Moderator
Senior Managing Director and Global Chief Marketing Officer
BlackRock



Simon Mulcahy
Chief Innovation Officer
Salesforce



Martha "Marty" Willis
Chief Marketing Officer
Nuveen

10:00–10:50 a.m.

The Technology Horizon

MARRIOTT BALLROOM

Accenture's Kelley Conway will provide an overview of key fintech trends, including the impact of sentiment analysis and broader artificial intelligence tools on the asset management industry, and then moderate a panel of technologists, who will share their thoughts on what's coming in the technology pipeline.



Kelley Conway, Moderator
Managing Director
Accenture Financial Services Technology Advisory

Chris Ackerson

Head of Product: Search and AI
AlphaSense



Dave Hannibal
Global Head, Strategic Partnerships and Alliances
Duco